

TO: The Honorable Board of Supervisors

FROM: F. Craig Meadows, County Administrator
L. Carol Edmonds, Assistant County Administrator

DATE: June 11, 2012

SUBJECT: AGENDA REPORT

I. CALL TO ORDER

II. INTO CLOSED MEETING

BE IT RESOLVED, The Board of Supervisors hereby enters into Closed Meeting for the purpose of discussing the following:

Section 2.2-3711 (7) Consultation with Legal Counsel and Briefings from Staff Members or Consultants Pertaining to Actual or Probable Litigation, Where Such Consultation or Briefing in Open Meeting Would Adversely Affect the Negotiating or Litigating Posture of the Public Body; and Consultation with Legal Counsel Employed or Retained by a Public Body Regarding Specific Legal Matters Requiring Provision of Legal Advice by Such Counsel

1. Joinder Study

(1) Discussion, Consideration or Interviews of Prospective Candidates for Employment; Assignment, Appointment, Promotion, Performance, Demotion, Salaries, Disciplining or Resignation of Specific Officers, Appointees or Employees of Any Public Body

1. Parks and Recreation Commission
2. Planning Commission

III. OUT OF CLOSED MEETING

BE IT RESOLVED, The Board of Supervisors ends their Closed Meeting to return to Regular Session.

IV. CERTIFICATION OF CLOSED MEETING

WHEREAS, The Board of Supervisors of Montgomery County has convened a Closed Meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of the Virginia Freedom of Information Act; and

WHEREAS, Section 2.2-3711 of the Code of Virginia requires a certification by the Board that such Closed Meeting was conducted in conformity with Virginia law.

NOW, THEREFORE, BE IT RESOLVED, That the Board of Supervisors of Montgomery County, Virginia hereby certifies that to the best of each member's knowledge (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion conveying the closed meeting were heard, discussed or considered by the Board.

VOTE

AYES

NAYS

ABSENT DURING VOTE

ABSENT DURING MEETING

V. INVOCATION

VI. PLEDGE OF ALLEGIANCE

VII. DELEGATION

- A. **VIRGINIA TECH/MONTGOMERY REGIONAL AIRPORT AUTHORITY**
Michael St. Jean, Executive Director, will make a presentation on the Airport's activities.

VIII. PUBLIC HEARING

A. SUBJECT: BOARD OF SUPERVISORS

The following public hearing was advertised pursuant to law in the “BURGS” section of the Roanoke Times on May 27 and June 3, 2012:

Proposed Ordinance – Vacation of a Portion of a Public Utility and Drainage Easement- Lusters Mill Phase II Subdivision

An ordinance vacating a portion of a public utility and drainage easement adjoining the eastern side of a parcel owned by Craig E. and Susan B. Nesbit, located in the Lusters Mill Subdivision, identified as tax map 042-5-21 (Account # 034252). See **TAB A**.

IX. PUBLIC ADDRESS

X. INTO WORK SESSION

BE IT RESOLVED, The Board of Supervisors hereby enters into Work Session for the purpose of discussing the following:

1. New River Valley Juvenile Detention Home. (TAB **B**)
2. MPO Expansion. (TAB **C**)
3. Request for Tax Exemption – Mountain Valley Charitable Foundation for the old Elliston Fire Station. (TAB **D**)
4. Request for Tax Exemption – Friends of the Rivers of Virginia (FORVA) for the proposed Harvey Lee Price Park. (TAB **E**)
5. Donation Boxes at the Consolidated Sites. (TAB **F**)
6. De-allocation of VDOT Revenue Sharing Funds. (TAB **G**)

XI. OUT OF WORK SESSION

BE IT RESOLVED, The Board of Supervisors ends their Work Session to return to Regular Session.

XII. ADDENDUM

XIII. CONSENT AGENDA

XIV. NEW BUSINESS

A. SUBJECT: FUND BALANCE POLICY

R-FY-12- RESOLUTION APPROVING A FUND BALANCE POLICY FOR FINANCIAL REPORTING

WHEREAS, One of the measures of a fiscally well managed locality is the adoption of formal financial policies; and

WHEREAS, The Governmental accounting Standards Board has issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* effective with fiscal years ending June 30, 2011; and

WHEREAS, The purpose of this Statement is to improve the usefulness and understandability of governmental fund balance information and change the categories and terminology used to describe its components.

NOW, THEREFORE, BE IT RESOLVED, By the Board of Supervisors of Montgomery County, Virginia:

1. That the Fund Balance Policy is adopted; and
2. That this policy is in effect immediately, and will remain in effect unless amended by the Board of Supervisors of Montgomery County, Virginia.

ISSUE/PURPOSE: Establish a Fund Balance Policy for financial reporting purposes.

JUSTIFICATION: The Government Accounting Standards Board (GASB) adopted Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, which was effective with fiscal years ending June 30, 2011. The purpose of this statement is to improve the usefulness and understandability of governmental fund information. This new standard leaves the total amount reported as fund balance unchanged, but does change the categories and terminology used to describe its components.

The audited financial statements for the year ended June 30, 2011 were prepared in conformance with

GASB Statement No. 54. However, the County's auditors suggested that a Fund Balance Policy be adopted to formalize the process.

This policy relates to only to financial reporting and has no impact on the budget process. See TAB I for a copy of the Fund Balance Policy.

B. SUBJECT: FY 2012-2013 BUDGET APPROPRIATION

**A-FY-13-
RESOLUTION OF APPROPRIATION
FY 2012-2013 BUDGET**

See TAB J for a copy of the FY 2012-2013 Budget Appropriation.

ISSUE/PURPOSE: Appropriate the FY 2012-2013 budget.

XV. COUNTY ATTORNEY'S REPORT

XVI. COUNTY ADMINISTRATOR'S REPORT

XVII. BOARD MEMBERS' REPORT

1. Supervisor Tuck
2. Supervisor Brown
3. Supervisor Biggs
4. Supervisor Perkins
5. Supervisor Creed
6. Supervisor Gabriele
7. Supervisor Politis

XVIII. OTHER BUSINESS

XIX. ADJOURNMENT

FUTURE MEETINGS

Adjourned Meeting
Monday, June 25, 2012
5:30 p.m. Legislative Dinner Meeting
7:00 p.m. Regular Agenda

Regular Meeting
Monday, July 9, 2012
6:00 p.m. – Closed Meeting Items
7:00 p.m. Regular Agenda

Adjourned Meeting
Monday, July 23, 2012
6:00 p.m. – Closed Meeting Items
7:00 p.m. Regular Agenda